

Regulation No. (44) For the Year 2008
Regulation of the National Anti Money Laundering and Counter Terrorist
Financing Committee and the Amendments thereto
Issued pursuant to Paragraph (B) of Article (6) of the
Anti Money Laundering and Counter Terrorist Financing Law
No. (46) For the Year 2007¹

Article (1):

This regulation shall be cited as the (Regulation of the National Anti Money Laundering and Counter Terrorist Financing Committee for the Year 2008) and shall come into force as of the date of its publication in the Official Gazette.

Article (2):

The following words and phrases, wherever mentioned in this regulation shall have the meanings ascribed thereto hereunder, unless otherwise indicated by context:-

- The Law : The Anti Money Laundering and Counter Terrorist Financing Law in force.
- The Committee : The National Anti Money Laundering and Counter Terrorist Financing Committee formed in accordance with the provisions of the Law.
- The Chairman : The Chairman of the Committee.
- The Unit : The Anti Money Laundering and Counter Terrorist Financing Unit formed in accordance with the provisions of the Law.

Article (3):

- A- The Committee shall meet, not less than, once every three months or whenever deemed necessary, upon the request of the Chairman or his deputy in his absence.
- B- The quorum of the Committee meetings shall consist of the presence of not less than the majority of the Committee members, provided that, the Chairman or his deputy, in his absence, is present.

¹ Regulation No. (44) For the Year 2008 published in the Official Gazette in volume (4910) dated 1/6/2008 on page (2066), and amended by Regulation No. (45) For the Year 2011 published in the Official Gazette in volume (5118) dated 2/10/2011 on page (4572).