

Instructions No. (1) For the Year 2011
Controls and Basis Related to Reporting Transactions Suspected to be
Related to Money Laundering and Counter Terrorist Financing
Issued by the National Anti Money Laundering and Counter Terrorist
Financing Committee
Pursuant to Paragraph (A) of Article (37) of the Anti Money Laundering
and Counter Terrorist Financing Law in Force

Article (1):

These Instructions shall be known as (Controls and Basis Related to Reporting Transactions Suspected to be Related to Money Laundering and Counter Terrorist Financing Instructions) and shall come into force as of the date of its endorsement by the National Anti Money Laundering and Counter Terrorist Financing Committee.

Article (2):

For purposes of these instructions, the definitions mentioned in the Anti Money Laundering and Counter Terrorist Financing Law in force shall be adopted.

Article (3):

- A- Entities Subject to the Provisions of the Law, shall immediately notify the Unit of any transaction suspected to be related to money laundering or terrorist financing, whether the transaction is concluded or not, on the form adopted by the Unit for this purpose.
- B- The Entities Subject to the Provisions of the Law, shall notify the Unit about the transactions suspected to be related to money laundering or terrorist financing by the means adopted by the Unit for this purpose.

Article (4):

All information received by the Unit about the transactions suspected to be related to money laundering or terrorist financing shall be recorded in the date base of the Unit according to the instructions issued by the Chief of the Unit for this purpose.

Article (5):

Investigation about the notification of the transactions suspected to be related to money laundering or terrorist financing, analysis, requesting additional information, and taking the decision in this regard shall be performed in accordance with the Law and regulations issued by virtue thereof.

Article (6):

Instruction No. (1) For the year 2009 Instructions Regulating the Controls and Basis Related to Notification about Suspicious Transactions issued by the National Anti Money Laundering by Decision No. (1/2009) Dated 26/3/2009 are hereby repealed.